

Stichting European Festivals Forest
Zuidsingel 46 A
3811 HC Amersfoort

Financial report 2024

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Amersfoort, February 21, 2025

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Preface

Please find enclosed your financial report. This financial report consists of the balance sheet, profit and -loss account.

The organization was established as a ' Stichting' on December 22, 2021.

Stichting European Festivals Forest

BALANCE SHEET

ASSETS	31-12-2024	31-12-2023
Intangible fixed assets	1.382	1.880
Cash at bank	19.418	7.230
	<u>20.799</u>	<u>9.110</u>

LIABILITIES	31-12-2024	31-12-2023
Equity	17.021	7.852
Non-current liabilities	3.778	1.258
	<u>20.799</u>	<u>9.110</u>

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PROFIT AND LOSS ACCOUNT

	<u>2024</u>	<u>2023</u>
Donations	27.014	8.381
	<u>27.014</u>	<u>8.381</u>
Purchases (trees)	10.926	3.959
	<u>10.926</u>	<u>3.959</u>
Travel and accommodation costs	2.582	-
Production assistant	303	-
Photography	163	-
Print design	1.425	-
Website costs	517	-
Video recording	545	-
Printing costs	503	-
Cost annual accounts	200	200
Bank charges	185	140
Depreciation of intangible fixedassets	498	430
	<u>6.920</u>	<u>770</u>
Operating result	<u>9.169</u>	<u>3.651</u>

Stichting European Festivals Forest

General principles

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition.

If no specific valuation principle has been stated, valuation is at historical cost. The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant notes.